

## MINUTES

Reinsurance Working Party - Marrakesh, April 2019

The RWP was well attended with 26 participants. The RWP covered a number of different topics at this meeting which attracted some stimulating discussions. The topics presented at RWP were : Allocation of losses (introducing the subject with latest developments and a case study) by Dr Keren Wu (University of East Anglia) and Mr Ralph Fearnhead (Mishcon de Reya).

Subrogation: By Ora Teitler (Teitler, Israel)

Takaful - we had two speakers for Takaful including the local speaker. : by Katrin Schumacher (Hannover Re) and Aissam Elachiki (local speaker, Moroccan Regulatory Authorities)

All the presentations were received well but especially the coverage of takaful was appreciated - given that there is hardly any expertise in this area and there is a growing demand for it.

Jorge Angell has made a few announcements including that he is stepping down from the Chairman role and Carlos Estenebet is taking it over from him. Ozlem Gurses has been appointed as Vice Chair of the RWP.

The next meeting is going to be in Lima in August 2019. At the AINDA Europe conference in Lisbon there is going to be a Breakout session as well as a Roundtable discussion dedicated on the PRICL and therefore reinsurance. The RWP is working actively with the AIDA Europe conference organisers to arrange these two sessions.